

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 3763

February 15, 2010

SUMMARY OF BILL: Authorizes affiliated business entities located at the same site that share tangible personal property to file a consolidated tangible personal property schedule for property tax purposes.

ESTIMATED FISCAL IMPACT:

Decrease Local Expenditures – Not Significant

Assumptions:

- Filing a consolidated schedule will not change the aggregate property tax liability of the affiliated entities.
- Local property assessors will experience a slight decrease in processing and administrative costs for business entities that file a consolidated schedule. This decrease is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

/jww